



Electronic Titling Solution

March 2023 Update

Purpose and Involvement

Spring is upon us and we are excited to share several updates related to the electronic titling solution, including welcoming several new stakeholders to the group!

New E-Titling Stakeholders

- TEGSCO, LLC – Towing Management and Police Auctions
- Manheim Auctions – Wholesale Auction
- NextGear Capital – Finance Provider and Floor Planner

The BMV's E-Titling team appreciates all the help it has received from existing stakeholders to expand this network and bring in experts from various industries. If you are aware of additional stakeholders who would bring valuable input to the working group, please contact us at ELTHelpDesk@bmv.in.gov.

E-Titling Updates

RFP Discovery

We've continued our work to draft a Statement of Work (SOW) for the E-Title discovery process. We will continue to share updates as they are available in each monthly communication.

Roundtable Meeting

The BMV originally planned to host a roundtable meeting in May, however, will postpone this meeting until several key activities are complete. Some of these activities include:

- Completion of the Statement of Work for the E-Title discovery process
- Visiting with other jurisdictions to learn more about existing E-Titling processes
 - The BMV team is currently planning a jurisdictional visit with the Texas Department of Motor Vehicles to learn about their webDEALER system that is used to process electronic title applications.

E-Lien Updates

New Service Provider Onboarded

The BMV's E-Lien team is excited to announce a new service provider has been successfully certified and onboarded! The following E-Lien Service Providers have been approved to offer e-lien services in Indiana:

- Dealertrack Collateral Management Services, Inc. (CMS)
- DDI Technology

DRIVEN TO SERVE
INDIANA BUREAU OF MOTOR VEHICLES

At the time of this communication, BMV has issued more than 160 ELT ID numbers to financial institutions who are participating in e-lien.

Lienholders who conduct at least 12 lien transactions annually are required to use the e-lien solution by July 1, 2023. Don't miss this important deadline! For more information, visit our website:

<https://www.in.gov/bmv/titles/electronic-lien-and-titling-overview/>

Electronic Signature Updates

The BMV announced this month it would begin to accept electronically signed Power of Attorney forms created in accordance with Indiana Code 30-5-11 if the forms are notarized and converted to a physical format. This change was a result of the work of this committee and suggestions voiced at our initial Stakeholders meeting in December 2022.

The last remaining documents that require a wet signature are the Odometer Disclosure Statement (ODS) and Certificate of Title (COT). Upon implementation of BMV's e-titling solution, electronic signatures will be allowed in accordance with 49 CFR Part 580 for both the ODS and electronic COTs.

Looking Ahead

More information regarding our discovery and RFP process will be available in the April 2023 communication. In the meantime, please continue to reach out with questions and suggest new stakeholders that would be interested in joining this group!

